Stock Codes: 600801 Stock Abbreviations: Huaxin Cement Ref: 2022-048

Huaxin Cement Co., Ltd.
Announcement on Resolution of the Annual Shareholders' General Meeting in 2021

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: May 20, 2022

(II) Convening Place: Meeting Room on the 2nd floor, Tower B, Huaxin Tower, No.426, Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of present shareholders and proxies	19
Includes: Shareholders of A share	18
Shareholders of overseas listed foreign shares (H share)	1
2. Total voting shares held by present shareholders (share)	1,345,348,409
Includes: Total shares held by A share shareholders	881,461,392
Total shares held by Shareholders of overseas listed foreign shares (H share)	463,887,017
3. The proportion of voting shares held by present shareholders to total voting right shares of the Company (%)	64.2186
Includes: The proportion of voting right shares held by present A share shareholders to total shares of the Company (%)	42.0755
The proportion of voting right shares held by present H share shareholders to total shares of the Company (%)	22.1431

(IV) The Meeting was convened by the Board of Directors, and presided by Mr. Xu Yongmo, the Chairman of the Board of Directors. The Meeting adopted a voting method of on-site voting combined with online voting. The calling and convening procedure, qualification of attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the

Rules of Shareholders' General Meeting of Listed Companies and the *Articles of Association of the Company*.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. 8 of the 9 Directors of the Company were present at the Meeting; Director Ms. Geraldine Picaud did not attend the Meeting for they had other commitments.

2. All of the 5 Supervisors of the Company were present at the Meeting.

3. Vice President/Secretary to the Board Mr. Ye Jiaxing and Vice President/CFO Mr. Chen Qian were present at the Meeting.

II.Review on the Proposals

(I) Proposals Voted by Non- cumulative Voting

1. 2021 Work Report of the Board of Directors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,264,992	99.9777	31,800	0.0036	164,600	0.0187
H share	461,895,811	99.5708	1,400,498	0.3019	590,708	0.1273
Total Number of the ordinary shares	1,343,160,803	99.8374	1,432,298	0.1065	755,308	0.0561

2. 2021 Work Report of the Board of Supervisors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,264,992	99.9777	31,800	0.0036	164,600	0.0187
H share	461,750,011	99.5393	1,395,698	0.3009	741,308	0.1598
Total Number of the ordinary shares	1,343,015,003	99.8266	1,427,498	0.1061	905,908	0.0673

3. 2021 Annual Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881, 264, 992	99. 9777	31, 800	0. 0036	164, 600	0. 0187
H share	461, 751, 831	99. 5397	1, 365, 246	0. 2943	769, 940	0. 1660
Total Number of the ordinary shares	1, 343, 016, 823	99. 8267	1, 397, 046	0. 1038	934, 540	0. 0695

4. 2021 Final Financial Report and 2022 Financial Budget Report

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881, 264, 992	99. 9777	31, 800	0. 0036	164, 600	0. 0187
H share	461, 747, 202	99. 5387	1, 395, 598	0. 3009	744, 217	0. 1604
Total Number of the ordinary shares	1, 343, 012, 194	99. 8263	1, 427, 398	0. 1061	908, 817	0. 0676

5. 2021 Profit Distribution Plan

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881, 422, 092	99. 9955	39, 300	0. 0045	0	0
H share	462, 913, 077	99. 7900	228, 632	0. 0493	745, 308	0. 1607
Total Number of the ordinary shares	1, 344, 335, 169	99. 9247	267, 932	0. 0199	745, 308	0. 0554

6. Proposal for Reappointing Deloitte Touche Tohmatsu Certified Public Accountants LLP as the Company's Auditor for Financial Audit and Internal Control Audit for the Year 2022

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	881,429,592	99.9963	31,800	0.0037	0	0
H share	461,623,517	99.5121	1,513,192	0.3262	750,308	0.1617
Total Number of the ordinary shares	1,343,053,109	99.8294	1,544,992	0.1148	750,308	0.0558

7. Proposal for Provision of Guarantee for Subsidiaries

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	832,443,224	94.4389	49,018,168	5.5611	0	0
H share	439,909,606	94.8312	23,232,899	5.0083	744,512	0.1605
Total Number of the ordinary shares	1,272,352,830	94.5742	72,251,067	5.3704	744,512	0.0553

II. Relevant information on the proposal voting

These are ordinary resolutions that have been passed by more than 1/2 of the total number of shares with valid voting rights.

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association

of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

IV. Documents for Inspection:

1. Resolutions of the Shareholders' General Meeting with the official seal of the Board of Directors and signatures of all present Directors and the recorder;
2. Letter of Legal Opinions with the official seal and signature of the Head of Hubei Sunshine Law Firm

Huaxin Cement Co., Ltd.

May 21, 2022